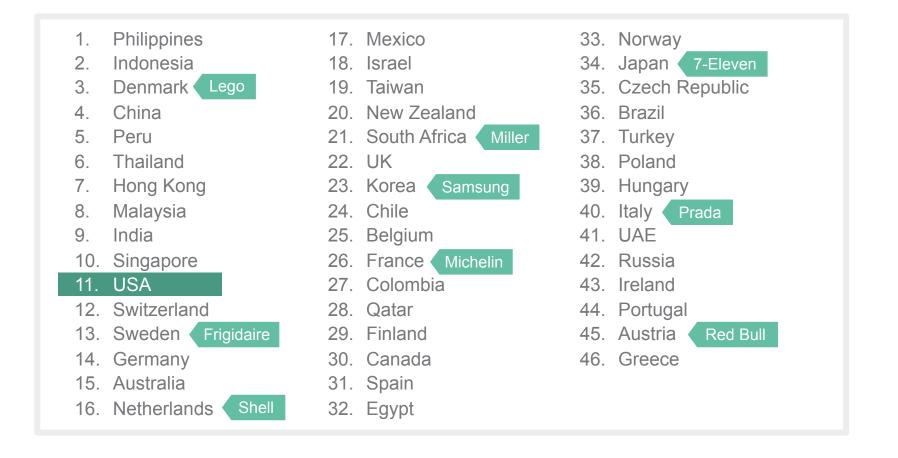
Ranking of Stock Market Returns Around the World

Based on Ten-Year Performance in U.S. Dollars Annualized Returns Year Ending December 31, 2015



Source: Morningstar Direct 2016. Countries represented by their respective MSCI IMI (net div.). Past performance is not indicative of future results. Investment advisory services provided by LWI Financial Inc. ("Loring Ward"). Securities transactions offered through its affiliate, Loring Ward Securities Inc.,member FINRA/SIPC.

